

MODEL REQUEST FOR CONSIDERATION OF COMMITMENTS AND WAIVER

[DATE]

PHILIPPINE COMPETITION COMMISSION

25/F Vertis North Corporate Center 1
North Avenue, Quezon City 1105

Thru: **Mergers and Acquisitions Office**

Re: [CASE REFERENCE]

Dear ____:

On behalf of COMPANY A, please find attached as Annex "A" a proposal for voluntary commitments ("Proposal") in relation to the Philippine Competition Commission ("PCC")'s pending review of [Case Reference]. In this regard, COMPANY A hereby requests the suspension of the merger review period for **SIXTY (60) days**, or from [•] 2017 to [•] 2017 ("Tolled Period"). During the Tolled Period, COMPANY A undertakes to submit information as may be required by PCC to evaluate the Proposal.

COMPANY A confirms that in the event that PCC does not accept its Proposal at the end of the Tolled Period, or on [•] 2017, the Phase II review period shall start to run, subject to PCC's determination that COMPANY A's submission pursuant to the Request for Additional Information dated [•] 2017 is complete. COMPANY A understands that its remaining period to submit a complete response to the Request for Additional Information is [•] days from the end of the Tolled Period, and its failure to submit a complete response within such period shall result in the expiration of its notification in accordance with Rule 4, Section 5 (i) of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667 (IRR).

Considering the foregoing, I confirm that COMPANY A, subject to the conditions and limitations set forth herein, hereby agrees to waive the sixty (60) and ninety (90)-day review periods under Section 17 of Republic Act No. 10667 and Rule 4, Section 5 of the IRR. Furthermore, COMPANY A undertakes not to consummate their proposed acquisition of [Describe Transaction] ("Transaction") pending the issuance of a decision on the Transaction.

COMPANY A submits this waiver and undertaking under the condition and understanding that, the waiting period for the review of the Transaction commenced on [•]. With the waiver on the review periods as stated in this request, the Phase II review shall now end on [•].

Sincerely,

[DULY AUTHORIZED REPRESENTATIVE FOR COMPANY A]

Conforme:

[DULY AUTHORIZED REPRESENTATIVE FOR ACQUIRED ENTITY]