Diagram Describing the Relationship between Natural Lather Industries, Inc., Gugo, Inc., and Each Entity Identified in 2.3 with Percentages Owned BEFORE the Proposed Transaction

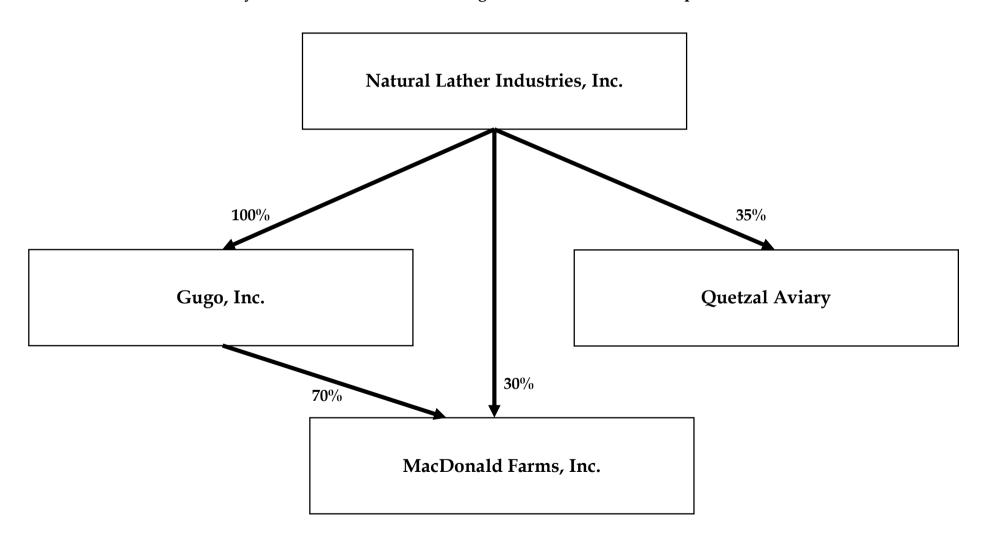


Diagram Describing the Relationship between Natural Lather Industries, Inc., Gugo, Inc., and Each Entity Identified in 2.3 with Percentages Owned AFTER the Proposed Transaction

