

COMMISSION RESOLUTION NO. 08-2022

APPROVING THE REVISED RULES ON CONSENT ORDER

WHEREAS, it is the policy of the Commission to encourage voluntary compliance with the Philippine Competition Act and other competition laws by making available to the parties concerned non-adversarial administrative remedies before the institution of administrative, civil, or criminal action;

WHEREAS, the Commission finds the need to revise certain provisions of the Rules on Consent Order to clarify the nature of a Consent Order, streamline the process for its application, and ensure its viability as an alternative remedial measure for the just and speedy disposition of proceedings;

WHEREAS, the Commission published the draft Revised Rules on Consent Order on 3 November 2021 on its website and invited comments from the public;

WHEREAS, the draft Revised Rules on Consent Order with comments from the public and refinements from the TWG was presented to the Commission on 13 December 2021 and 12 May 2022;

NOW, THEREFORE, the Commission RESOLVED, as it hereby RESOLVES:

- 1. To approve the Revised Rules on Consent Order as attached; and
- 2. That the Revised Rules on Consent Order shall take effect fifteen (15) days, following its publication in two (2) newspapers of general circulation and filing of three (3) certified copies with the Office of the National Administrative Register of the University of the Philippines Law Center.

DONE this 31st day of May 2022 in Quezon City, Philippines.

ARSENIO M. BALISACAN, PhD

Chairperson

JOHANNES BENJAMIN R. BERNABE

Commissioner

MARAH VICTORIA S. QUEROL

Commissioner

EMERSON B. AQUENDE

Commissioner

MICHAEL B. PELOTON

Commissioner