

**IN THE MATTER OF THE PROPOSED
ACQUISITION BY SCATEC SOLAR
ASA OF SHARES IN SN POWER AS
X-----X**

MAO Case No. M-2021-002

COMMISSION DECISION NO. 01-M-002/2021

This is a review of the proposed acquisition by Scatec Solar ASA (“Scatec”) of shares in SN Power AS (“SN Power,” and together with Scatec, the “Parties”), pursuant to Sections 16 and 17 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667.

Upon review of the findings and recommendation of the Mergers and Acquisitions Office and the Parties’ submissions, the Commission finds that the acquisition by Scatec of shares in SN Power (the “Transaction”) will not likely result in substantial lessening of competition. This is because there are no horizontal or vertical relationships between the Parties.

ACCORDINGLY, the Commission resolves to take no further action with respect to the proposed Transaction between Scatec and SN Power.

This Decision is rendered solely on the basis of the facts disclosed and circumstances of the proposed Transaction and documents submitted by Scatec and SN Power.

14 January 2021.



ARSENIO M. BALISACAN
Chairman



JOHANNES BENJAMIN R. BERNABE
Commissioner



EMERSON B. AQUENDE
Commissioner

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