

**IN THE MATTER OF THE PROPOSED
ACQUISITION BY VICTOR Y. LIM, JR.
AND VITTORIO S. LIM OF SHARES IN
BDO LEASING & FINANCE, INC.**

MAO Case No. M-2020-012

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COMMISSION DECISION NO. 10-M-012/2020


This is a review of the proposed acquisition by Victor Y. Lim, Jr. and Vittorio S. Lim (collectively, the “Lims”) of shares in BDO Leasing & Finance, Inc. (“BLFI,” and together with the Lims, the “Parties”), pursuant to Sections 16 and 17 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667.

Upon review of the findings and recommendation of the Mergers and Acquisitions Office and the Parties’ submissions, the Commission finds that the proposed acquisition by the Lims of shares in BLFI (the “Transaction”) will not likely result in substantial lessening of competition. This is because (1) there are no horizontal overlaps between the Parties’ respective business activities, pre-Transaction and post-Transaction; and (2) there will be no vertical relationships between the Parties, post-Transaction.

ACCORDINGLY, the Commission resolves to take no further action with respect to the proposed Transaction between the Lims and BLFI.

This Decision is rendered solely on the basis of the facts disclosed and circumstances of the proposed Transaction and documents submitted by the Lims and BLFI.

6 August 2020.


ARSENIO M. BALISACAN
Chairman


JOHANNES BENJAMIN R. BERNABE
Commissioner

AMABELLE C. ASUNCION
Commissioner


MACARIO R. DE CLARO, JR.
Commissioner


EMERSON B. AQUENDE
Commissioner

Copy Furnished:

Victor Y. Lim, Jr.
82 Sanso St., Corinthian Gardens
Quezon City

Vittorio P. Lim
5th Floor, BNP Building
843 Arnaiz Ave., Makati City

BDO Leasing & Finance, Inc.
12 ADB Ave., Ortigas Center
Mandaluyong City 1554

Picazo Buyco Tan Fider & Santos
Counsel for Victor Y. Lim, Jr. and Vittorio P. Lim
Penthouse, Liberty Center – Picazo Law
104 H.V. dela Costa Street, Salcedo Village
Makati City

Martinez Vergara Gonzalez and Serrano
Counsel for BDO Leasing & Finance, Inc.
33rd Floor, The Orient Square, F. Ortigas Jr. Road
Ortigas Center, Pasig City

Mergers and Acquisitions Office
25th Floor, Vertis North Corporate Center 1
North Avenue, Quezon City