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MAO Case No. M-2019-011

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COMMISSION DECISION NO. 12-M-011/2019

This is a review of the proposed acquisition by Longview Aircraft Company of Canada Limited ("Longview") of the Q Series Aircraft Program of Bombardier Inc. ("Bombardier", and together with Longview, the "Parties"), pursuant to Sections 16 and 17 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667.

Upon review of the findings and recommendation of the Mergers and Acquisitions Office and the Parties' submissions, the Commission finds that the proposed acquisition by Longview of the Q Series Aircraft Program of Bombardier (the "Transaction") will not likely result in substantial lessening of competition. This is because (1) there is no existing overlapping line of businesses and vertical relationship between the Parties; (2) there is no sufficient evidence to show that the Parties will have potential overlapping lines of business or vertical relationship; and (3) the candidate relevant geographic market of the acquisition is global and the Parties have negligible or limited presence in the Philippines.

ACCORDINGLY, the Commission resolves to take no further action with respect to the proposed Transaction between Longview and Bombardier.

This Decision is rendered solely on the facts disclosed and circumstances of the proposed Transaction and documents submitted by Longview and Bombardier.

This Decision is without prejudice to the Commission's authority to issue a separate decision on the Parties' alleged violation of the compulsory notification requirements under Section 17 of Republic Act No. 10667 and Section 2.1 and 3.1 of the Philippine Competition Commission Rules on Merger Procedure.

11 April 2019

ARSENIO M. BALISACAN Chairman

JOHANNES BENJAMIN R. BERNABE

Commissioner

AMABELLE C. ASUNCION

Commissioner

MACARIO R. DE CLARO, JR.

Commissioner

Copy Furnished:

Longview Aircraft Company of Canada Limited

c/o Longview Aviation Capital Corporation Unit 110, 1962 Canso Road Sidney, British Columbia V8L 5V5, Canada

Bombardier Inc.

800 René-Lévesque Boulevard West Suite 2900, Montréal, Québec H3B 1Y8, Canada

Romulo Mabanta Buenaventura Sayoc & de los Angeles

21st Floor, Philamlife Tower 8768 Paseo De Roxas Makati City

Mergers and Acquisitions Office

25th Floor, Vertis North Corporate Center 1 North Avenue, Quezon City