

**In the Matter of the Proposed
Acquisition by League One, Inc. of
Assets of Alphaland Southgate
Tower, Inc.**

MAO Case No. M-2019-006

X-----X

COMMISSION DECISION NO. 08-M-006/2019

The Commission,

Having regard to the acquisition by League One, Inc. (“League One”) of assets of Alphaland Southgate Tower, Inc. (“Alphaland”),

Pursuant to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Upon evaluation of the findings and recommendation of the Mergers and Acquisitions Office, which included, among others, the information obtained from the parties and other sources to date, finds that the proposed acquisition by League One of assets of Alphaland (the “Proposed Transaction”) will not likely result in substantial lessening of competition due to the existence of sufficient competitive constraints exerted by other players in the market for commercial real estate leasing in Makati City and Bonifacio Global City.

Accordingly, the Commission hereby resolves that it will take no further action with respect to the proposed acquisition by League One of assets of Alphaland.

This Decision is rendered based solely on the facts and circumstances of the Proposed Transaction disclosed and documents submitted by League One and Alphaland.

12 March 2019, Quezon City, Philippines.



ARSENIO M. BALISACAN
Chairman

(On Official Business)
JOHANNES BENJAMIN R. BERNABE
Commissioner



AMABELLE C. ASUNCION
Commissioner



MACARIO R. DE CLARO, JR.
Commissioner

Copies Furnished:

Alphaland Southgate Tower, Inc.
Alphaland Makati Place
7232 Ayala Avenue corner Malugay Street
1209 Makati City

League One, Inc.
900 Romualdez Street, Barangay 664
District 5, Paco, Manila

Zambrano Gruba Caganda & Advincula Law Offices
Counsel for League One, Inc.
27th Floor, 88 Corporate Center, Seden Street
Salcedo Village, Makati City

Mergers and Acquisitions Office
25th Floor, Vertis North Corporate Center 1
North Avenue, Quezon City