



REPUBLIC OF THE PHILIPPINES
PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 04-M-063/2016

**Acquisition by Relia, Inc. of shares in SPi CRM, Inc. and Infocom
Technologies, Inc.
M-063/2016**

The Commission,

Having regard to the Acquisition by Relia, Inc. (Relia) of shares in SPi CRM, Inc. (SPi) and Infocom Technologies, Inc. (Infocom),

Having regard to Section 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and third parties, the acquisition by Relia of shares in SPi and Infocom ("Transaction") does not result in a substantial lessening of competition in the relevant market, for the following reasons:

1. the acquiring party does not conduct any business in the Philippines;
2. the business process outsourcing businesses of the parties cater to different geographic markets; and

3. in any event, there remain alternative suppliers of business process outsourcing services in the Philippines that impose competitive constraints on the acquiring party post-acquisition;

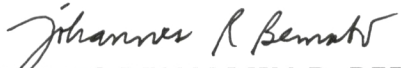
the Commission hereby resolves that it will take no further action with respect to the Transaction.

DONE, this 30th day of August 2016, in the City of Pasig, Philippines.



ARSENIO M. BALISACAN

Chairman



JOHANNES BENJAMIN R. BERNABE

Commissioner



STELLA LUZ A. QUIMBO

Commissioner

(On official travel)

EL CID R. BUTUYAN

Commissioner