



REPUBLIC OF THE PHILIPPINES

PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 09-M-068/2016

**Acquisition by Everise Holdings (US), LLC of C3/CustomerContactChannels Holdings, Inc.
M-068/2016**

The Commission,

Having regard to the Acquisition by Everise Holdings (US), LLC of shares in C3/CustomerContactChannels Holdings, Inc.,

Having regard to Section 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and third parties, the acquisition by Everise Holdings (US), LLC of shares in C3/CustomerContactChannels Holdings, Inc. (the "Transaction") does not result in a substantial lessening of competition in the relevant market, for the following reasons:

1. the acquiring party does not conduct any business in the Philippines;
2. there is no overlap of products or services of the acquiring and acquired parties; and
3. in any event, there remain alternative suppliers of business process outsourcing services in the Philippines to impose competitive constraints on the acquiring party post-acquisition;

the Commission hereby resolves that it will take no further action with respect to the Transaction.

DONE, this 24th day of November 2016, in the City of Pasig, Philippines.


ARSENIO M. BALISACAN
Chairman


JOHANNES BENJAMIN R. BERNABE
Commissioner


STELLA LUZ A. QUIMBO
Commissioner

(On official leave)
EL CID R. BUTUYAN
Commissioner