



REPUBLIC OF THE PHILIPPINES
PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 06-M-077/2016

Acquisition by Sumitomo Rubber Industries Ltd. of Shares in Dunlop Brands Limited, et al. and Assets Owned by Dunlop Sports Group Americas, Inc. (M-077/2016)

The Commission,

Having regard to the Acquisition by Sumitomo Rubber Industries Ltd. of Shares in Dunlop Brands Limited, et al. and Assets Owned by Dunlop Sports Group Americas, Inc. (M-077/2016).

Having regard to Section 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the acquisition by Sumitomo Rubber Industries Ltd. of shares in Dunlop Brands Limited, et al. and assets owned by Dunlop Sports Group Americas, Inc. (the "Transaction") does not result in a substantial lessening of competition in the relevant market, since sufficient post-acquisition competitive constraints on the merged firm remains from other market participants; the Commission hereby resolves that it will take no further action with respect to the Transaction.

DONE, this 20th day of March 2017, in the City of Pasig, Philippines.

ARSENIO M. BALISACAN

Chairman

JOHANNES BENJAMIN R. BERNABE
Commissioner

(on official travel)
STELLA LUZ A. QUIMBO
Commissioner

(on official leave)
EL CID R. BUTUYAN
Commissioner

AMABELLE C. ASUNCION
Commissioner