
COMMISSION DECISION No. 31-M-027/2018

Acquisition by SYNnex Corporation of Shares in Convergys Corporation M-027/2018

The Commission,

Having regard to the acquisition by SYNnex Corporation of shares in Convergys Corporation,

Having regard to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the acquisition by SYNnex Corporation of shares in Convergys Corporation (the "Transaction") does not result in a substantial lessening of competition in the relevant market since

- a. post-Transaction competitive constraints remain from other players in the contact center and business process outsourcing market; and
- b. there are no significant barriers to entry and expansion in the market,

the Commission hereby resolves that it will take no further action with respect to the Transaction.

This Decision is rendered based solely on the facts and circumstances of the Transaction disclosed by SYNnex Corporation and Convergys Corporation.

DONE, this 20th day of September 2018, in Quezon City, Philippines.


ARSENIO M. BALISACAN
Chairman


JOHANNES BENJAMIN R. BERNABE
Commissioner


STELLA LUZ A. QUIMBO
Commissioner


AMABELLE C. ASUNCION
Commissioner