



REPUBLIC OF THE PHILIPPINES
PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 09-M-011/2017

**Acquisition by Sky Megaplaza Properties Inc. of Supalai Philippines, Inc.
assets
M-011/2017**

The Commission,

Having regard to the Acquisition by Sky Megaplaza Properties Inc. of Supalai Philippines, Inc. assets,

Having regard to Section 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,


Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the acquisition by Sky Megaplaza Properties Inc. of Supalai Philippines, Inc. assets (the "Transaction") does not result in a substantial lessening of competition in the relevant market, for the following reasons:

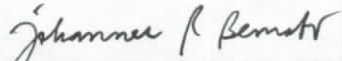
1. The parties are not operating in the same markets in the Philippines; and
2. Sufficient post-acquisition competitive constraints on the acquiring entity remain from other market participants;

the Commission hereby resolves that it will take no further action with respect to the Transaction.

DONE, this 18th day of May 2017, in the City of Pasig, Philippines.


ARSENIO M. BALISACAN

Chairman



JOHANNES BENJAMIN R. BERNABE

Commissioner

(on official business)

EL CID R. BUTUYAN

Commissioner



STELLA LUZ A. QUIMBO

Commissioner

(on official business)

AMABELLE C. ASUNCION

Commissioner