



REPUBLIC OF THE PHILIPPINES

PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 26-M-033/2017
Acquisition by Qualcomm River Holdings. B.V. of shares in NXP
Semiconductors N.V
M-033/2017

The Commission,

Having regard to the acquisition by Qualcomm River Holdings B.V. of shares in NXP Semiconductors N.V.,

Having regard to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the acquisition by Qualcomm River Holdings B.V. of shares in NXP Semiconductors N.V. (the "Transaction") does not result in a substantial lessening of competition in the relevant market, since the parties do not appear to be operating in the same market in the Philippines;

the Commission hereby resolves that it will take no further action with respect to the Transaction.

This Decision is rendered based solely on the facts and circumstances of the Transaction disclosed by Qualcomm River Holdings B.V. and NXP Semiconductors N.V.

DONE, this 12th day of October 2017, in the City of Pasig, Philippines.


ARSENIO M. BALISACAN
Chairman

(on leave)
JOHANNES BENJAMIN R. BERNABE
Commissioner


STELLA LUZ A. QUIMBO
Commissioner


AMABELLE C. ASUNCION
Commissioner