



REPUBLIC OF THE PHILIPPINES
PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 31-M-051/2017
Acquisition by Presage Corporation of shares of stock of Negros
Biomass Island Holdings, Inc.
M-051/2017

The Commission,

Having regard to the Acquisition by Presage Corporation of shares of Negros Island Biomass Holdings, Inc.,

Having regard to Section 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the acquisition by Presage Corporation of shares of Negros Island Biomass Holdings, Inc. (the "Transaction") does not result in a substantial lessening of competition in the relevant market, since it does not appear that the merged firm has the ability and incentive to engage in foreclosure, post-acquisition, and sufficient post-acquisition competitive constraints on the merged firm remains from other market participants,


the Commission hereby resolves that it will take no further action with respect to the Transaction.

DONE, this 16th day of November 2017, in the City of Pasig, Philippines.


ARSENIO M. BALISACAN
Chairman


JOHANNES BENJAMIN R. BERNABE
Commissioner


STELLA LUZ A. QUIMBO
Commissioner


AMABELLE C. ASUNCION
Commissioner