



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE COMPETITION COMMISSION**

2/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

**COMMISSION DECISION No. 13-M-011/2018**

**Acquisition by Alterpower Specialist, Inc. of shares in Enfinity  
Philippines Renewable Resources Fourth, Inc.  
M-011/2018**

The Commission,

Having regard to the acquisition by Alterpower Specialist, Inc. of shares in Enfinity Philippines Renewable Resources Fourth, Inc.

Having regard to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the acquisition by Alterpower Specialist, Inc. of shares in Enfinity Philippines Renewable Resources Fourth, Inc. (the "Transaction") does not result in a substantial lessening of competition in the relevant market, considering that post-Transaction, sufficient competitive constraints remain from other market participants and the Transaction does not result in increased likelihood of anti-competitive coordinated behavior;

the Commission hereby resolves that it will take no further action with respect to the Transaction.

This Decision is rendered based solely on the facts and circumstances of the Transaction disclosed by Alterpower Specialist, Inc. and Enfinity Philippines Renewable Resources Fourth, Inc.

**DONE**, this 12<sup>th</sup> day of April 2018, in the City of Pasig, Philippines.

  
ARSENIO M. BALISACAN  
Chairman

  
JOHANNES BENJAMIN R. BERNABE  
Commissioner

  
STELLA LUZ A. QUIMBO  
Commissioner

  
AMABELLE C. ASUNCION  
Commissioner