



REPUBLIC OF THE PHILIPPINES

PHILIPPINE COMPETITION COMMISSION

6/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

COMMISSION DECISION No. 09-M-006/2018

Acquisition by Fullerton Healthcare Corporation Limited of 60% Interest in Asalus Corporation, Avega Managed Care, Inc. and Aventus Medical Care, Inc. M-006/2018

The Commission,

Having regard to the acquisition by Fullerton Healthcare Corporation Limited of sixty percent (60%) interest in Asalus Corporation, Avega Managed Care, Inc. and Aventus Medical Care, Inc.,

Having regard to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office and on the basis of information obtained from the parties and other sources to date, the acquisition by Fullerton Healthcare Corporation Limited of sixty percent (60%) interest in Asalus Corporation, Avega Managed Care, Inc. and Aventus Medical Care, Inc., (the "Transaction") will not result in substantial lessening of competition considering that no overlaps exist between the Parties in the domestic geographic market for Health Maintenance Organisation (HMO) and Third-

Party Administration (TPA) products, and clinical and drug testing laboratories,

the Commission hereby resolves that it will take no further action with respect to the Transaction.

This Decision is rendered based solely on the facts and circumstances of the Transaction disclosed by Fullerton Healthcare Corporation Limited, Asalus Corporation, Avega Managed Care, Inc. and Aventus Medical Care, Inc.

DONE, this 6th day of March 2018, in the City of Pasig, Philippines.


ARSENIO M. BALISACAN
Chairman

(INHIBITED)
JOHANNES BENJAMIN R. BERNABE
Commissioner


STELLA LUZ A. QUIMBO
Commissioner


AMABELLE C. ASUNCION
Commissioner