



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE COMPETITION COMMISSION**

2/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

**COMMISSION DECISION No. 07-M-005/2018**

**Proposed Acquisition by Ningbo Joyson Electronics Corporation of Assets of  
Takata Corporation M-005/2018**

The Commission,

Having regard to the proposed acquisition by Ningbo Joyson Electronics Corporation of Assets of Takata Corporation,

Having regard to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office, and on the basis of information obtained from the parties and other sources to date, the Proposed Acquisition by Ningbo Joyson Electronics Corporation of Assets of Takata Corporation (the "Transaction") is not likely to result in a substantial lessening of competition in the relevant market since there are no product overlaps between the parties in the domestic market,

The Commission hereby resolves that it will take no further action with respect to the Transaction,

This Decision is rendered based solely on the facts and circumstances of the Transaction as disclosed by Ningbo Joyson Electronics Corporation and Takata Corporation.

DONE, this 27<sup>th</sup> day of February 2018, in the City of Pasig, Philippines.

  
ARSENIO M. BALISACAN  
Chairman

  
JOHANNES BENJAMIN R. BERNABE  
Commissioner

  
STELLA LUZ A. QUIMBO  
Commissioner

  
AMABELLE C. ASUNCION  
Commissioner