



REPUBLIC OF THE PHILIPPINES

PHILIPPINE COMPETITION COMMISSION

25/F Tower 1, Vertis North Corporate Center, North Avenue, Quezon City

COMMISSION DECISION No. 19-M-018/2018
Acquisition by CSP Alpha Holdings Pte Ltd., of shares
in StarTek Inc.
M-018/2018

The Commission,

Having regard to the acquisition by CSP Alpha Holdings Pte Ltd., of shares in StarTek Inc. (collectively the "Parties"),

Having regard to Sections 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office and based on information obtained from the Parties and other sources to date, the acquisition by CSP Alpha Holdings Pte Ltd., of shares in StarTek Inc. (the "Transaction") does not result in a substantial lessening of competition in the relevant markets, for the following reasons:

1. The Transaction contemplates entry of a new player in the Philippine BPO market; and
2. Post-Transaction, sufficient competitive constraints remain from other players in the BPO industry.

the Commission hereby resolves that it will take no further action with respect to the Transaction.

This Decision is rendered based solely on the facts and circumstances of the Transaction disclosed by CSP Alpha Holdings Pte Ltd., and StarTek Inc.

DONE, this 5th day of June 2018, in Quezon City, Philippines.


ARSENIO M. BALISACAN
Chairman


JOHANNES BENJAMIN R. BERNABE
Commissioner


STELLA LUZ A. QUIMBO
Commissioner


AMABELLE C. ASUNCION
Commissioner