



## NOTICE OF THE CONDUCT OF FULL ADMINISTRATIVE INVESTIGATION (FAI)

23 December 2019

The Competition Enforcement Office of the Philippine Competition Commission (PCC) is authorized to conduct a full administrative investigation, pursuant to Section 12(a) of the Philippine Competition Act (PCA), in relation to Section 2.14 of the 2017 Rules of Procedure of the PCC (the "Rules of Procedure").

In accordance with Section 2.9 of the Rules of Procedure, notice is hereby issued that a full administrative investigation was commenced involving the following:

Industry: Mortgage Redemption Insurance (MRI)

Relevant Provisions of the PCA:

Sections 14(a)(1) and (c), 15(b) and (e) for possible anticompetitive conduct or agreement in the provision of MRI